

Capital Equipment

According to [University Policy 3.9, Capital Assets](#), a capital asset is an item that has a useful life of at least two years and a value of at least \$5,000. Capital assets are permanent, tangible, and held for purposes other than investment or resale. Please refer to the Capital Assets policy for further specifications and definitions.

Resources:

- Accounting Services Web site: <https://www.dfa.cornell.edu/accounting/about/contact>
- Standard Operating Procedures
 - Capital Assets Overview
<https://confluence.cornell.edu/download/attachments/134217922/Cap+Assets+Overview.pdf>
 - Capital Edit tab, Financial Processing
<https://confluence.cornell.edu/download/attachments/134217922/SOP+Capital+Edit+tab+Financial+Processing.pdf>
 - Capital Edit tab, Purchasing
<https://confluence.cornell.edu/download/attachments/134217922/SOP+Capital+Edit+tab+REQS+PCDO.pdf>